

## Eco. 4701 -- The World Economy -- Dr. Mira Wilkins – Spring 2012

The goal of this course is to provide a broad overview of the history of the world economy. There are two examinations: a mid-term (that will cover the period to 1914) and a final examination. Students will be graded based on their performance on the examinations as well as on class participation. Class attendance is required. The traffic can be bad, the parking difficult. Students who cannot be on time on a regular basis should drop the class. Dr. Wilkins has office hours Tuesdays, 3-4 pm, and Thursday, 2-3 pm. Her office is DM 319C; her phone number is 305-348-3352; her e-mail is [wilkinsm@fiu.edu](mailto:wilkinsm@fiu.edu). If there is no response to an e-mail within 24 hours, assume that she has not received it and resend the e-mail.

### Required Books:

Douglass C. North, Understanding the Process of Economic Change

Ian Goldin, Geoffrey Cameron, and Meera Balarajan, Exceptional People: How Migration Shaped our World and Will Define Our Future

Peter N. Stearns, Interpreting the Industrial Revolution

A.G. Kenwood and A.L. Lougheed, The Growth of the International Economy (4th ed. 2000)--in paperback)

**Recommended:** Hammond Historical Atlas of the World, latest edition (this is in paperback)

### Course Outline:

#### I. The Setting, Background, and Industrial Revolution

North, Understanding the Process of Economic Change, Preface and pp. 1-145

Goldin, et al., Exceptional People, pp. 13-47

Stearns, Interpreting the Industrial Revolution, Chaps. 1-4

Kenwood and Lougheed, The Growth, Introduction

*Optional Reading:* Carlos M. Cipolla, Economic History of World Population; Fernand Braudel, Afterthoughts on Material Civilization; Ian Morris, Why the West Rules, pp. 1-507; Ronald Findlay and Kevin H. O'Rourke, Power and Plenty, pp. 1-226

#### II. The Years between 1820 and 1914

Kenwood and Lougheed, The Growth, Chaps. 1-10

Stearns, Interpreting the Industrial Revolution, Chaps. 5-8

Goldin, et al., Exceptional People, pp. 47-68

Midterm Examination

**III. World War I, the Inter-war Years, World War II and its Immediate Aftermath (1914-1950)**

Kenwood and Lougheed, The Growth, Chaps. 11-16

North, Understanding the Process of Economic Change, pp. 146-149

Goldin, et al., Exceptional People, pp. 69-85

**IV. The World Economy since 1950**

Kenwood and Lougheed, The Growth, Chap. 17-22

North, Understanding the Process of Economic Change (finish reading book)

Goldin, et al., Exceptional People, pp. 85-285

*Optional Reading:* Jeffrey D. Sachs, Common Wealth; Joseph Stiglitz, Globalization and its Discontents;

Thomas L. Friedman, The World is Flat; Thomas L. Friedman and Michael Mandelbaum, That Used to be Us: How America Fell Behind in the World it Invented and How We can Come Back

The final examination is at the normally scheduled time for this course.

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