Eco. 4701 -- The World Economy -- Dr. Mira Wilkins -- Spring 2012

The goal of this course is to provide a broad overview of the history of the world economy. There are two examinations: a mid-term (that will cover the period to 1914) and a final examination. Students will be graded based on their performance on the examinations as well as on class participation. Class attendance is required. The traffic can be bad, the parking difficult. Students who cannot be on time on a regular basis should drop the class. Dr. Wilkins has office hours Tuesdays, 3-4 pm, and Thursday, 2-3 pm. Her office is DM 319C; her phone number is 305-348-3352; her e-mail is wilkinsm@fiu.edu. If there is no response to an e-mail within 24 hours, assume that she has not received it and resend the e-mail.

Required Books:
Douglass C. North, Understanding the Process of Economic Change
Ian Goldin, Geoffrey Cameron, and Meera Balarajan, Exceptional People: How Migration Shaped our World and Will Define Our Future
Peter N. Stearns, Interpreting the Industrial Revolution

Recommended: Hammond Historical Atlas of the World, latest edition (this is in paperback)

Course Outline:

I. The Setting, Background, and Industrial Revolution
North, Understanding the Process of Economic Change, Preface and pp. 1-145
Goldin, et al., Exceptional People, pp. 13-47
Stearns, Interpreting the Industrial Revolution, Chaps. 1-4
Kenwood and Lougheed, The Growth, Introduction

Optional Reading: Carlos M. Cipolla, Economic History of World Population; Fernand Braudel, Afterthoughts on Material Civilization; Ian Morris, Why the West Rules, pp. 1-507; Ronald Findlay and Kevin H. O'Rourke, Power and Plenty, pp. 1-226

II. The Years between 1820 and 1914
Kenwood and Lougheed, The Growth, Chaps. 1-10
Stearns, Interpreting the Industrial Revolution, Chaps. 5-8
Goldin, et al., Exceptional People, pp. 47-68
Midterm Examination

III. *World War I, the Inter-war Years, World War II and its Immediate Aftermath (1914-1950)*
Kenwood and Lougheed, *The Growth*, Chaps. 11-16
North, *Understanding the Process of Economic Change*, pp. 146-149
Goldin, et al., *Exceptional People*, pp. 69-85

IV. *The World Economy since 1950*
North, *Understanding the Process of Economic Change* (finish reading book)

Optional Reading: Jeffrey D. Sachs, *Common Wealth*; Joseph Stiglitz, *Globalization and its Discontents*;
Thomas L. Friedman, *The World is Flat*; Thomas L. Friedman and Michael Mandelbaum, *That Used to be Us: How America Fell Behind in the World it Invented and How We can Come Back*

The final examination is at the normally scheduled time for this course.