Econ 224 - The Economics of Institutions
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Texts:


I. Background


II. Market Failure

Arrow (1974): Chapters 1-2


*Optional

III. Property Rights Responses


IV. Contract Law


V. Organizational Responses

Coase (1988): Chapter 3


VI. Applications

1. Vertical Integration


2. Complex Contracting


3. Finance


4. Business Strategy


VII. Public Policy

1. Regulation of Public Utilities


Williamson (1985): Chapter 13

2. Politics of Regulation


VIII. Path Dependency


