The World Economy in the Twentieth Century

Economics 115
Spring 2009
Tues. & Thurs. 12:30-2:00 p.m.
390 Hearst Mining

Barry Eichengreen
Department of Economics
University of California, Berkeley

Syllabus and Reading List

Economics 115 is an upper division course for undergraduates. Economic concepts, where used, are developed from first principles, although students who have taken Intermediate Macroeconomics and Microeconomics will find the material most accessible. Some knowledge of International Economics is also helpful. Class meets three hours a week, section one hour a week.

Learning Goals for Economics Students. This course will stress the Economics Department’s first and fourth learning goals (Critical Thinking Skills and Specialized Knowledge and Problem-solving Skills). For details on learning goals see http://emlab.berkeley.edu/econ/ugrad/ugrad_goals.shtml

In Lieu of Handouts. This syllabus, midterms, and the final are the only materials that will be distributed in class. All other materials will be available exclusively on the Economics 115 web page: http://emlab.berkeley.edu/users/webfac/eichengreen/e115_sp08/e115_sp08.shtml

Office Hours. The instructor’s office hours are on Wednesday 2-4 PM, in 603 Evans Hall. Please make an appointment by emailing Cheryl Applewood at capple@econ.berkeley.edu or calling 643-9044.

Graduate Student Instructors. Below is the contact information for the three GSIs for this course:

Josh Hausman: jhausman@econ.Berkeley.edu
Alvaro Ramos-Chaves: ramos.alvaro@gmail.com
Yong Paik: ywpaik@econ.Berkeley.edu

Admission. By Department policy, you must attend your first section meeting or your space in this course will be given to another student. The instructor and TAs do not have the power to admit students (or to readmit you if you are dropped). Students seeking admission should consult the following website for instructions: http://emlab.berkeley.edu/econ/ugrad/enrollmentproc.shtml. Economics Department policies and not your instructor and TAs determine admissions priorities.

Sections. Consult the online schedule of classes for the most up-to-date information.
**Readings.** Items with web links should accessible by linking to the UC Library at http://sunsite2.berkeley.edu:8000.

**Readers and Course Text.** Readers are available from Copy Central on Hearst at Euclid by North Gate. Only items that cannot be downloaded from the web are included in the reader. A few items are not available in the reader or the web because permission to reprint or link was denied. Copies of these items are on reserve at Moffitt Library.


Be aware that the reading list has been updated (some of this year’s material is not in last year’s reader) and that Chapter 6 of *Globalizing Capital*, which covers the most recent decade, does not appear in the first edition.

**Grades.** Your grade will be based on one problem set handed out and collected in section (20% of your grade), two in-class midterms (each of which will account for 20% of your grade) and a final exam (40%). Your TA can award extra credit points for active and informed verbal interventions and questions in class and section.

**Exams.** The exam group for this course is 15. This means that the final exam will be administered on Tuesday, May 19, 5:00-8:00 p.m.

If you require special accommodation for exams due to learning or other disability, you should speak with your TA at the beginning of the semester. You will need to provide your TA with documentation from the Disabled Students Program.

No make-up exams will be administered. Students should plan to take the midterms and final exam at the scheduled time. *This is your notice that alternative times will not be possible; please don’t request these later in the semester.* Students inconvenienced by our inability to offer make-up exams or to allow them to take the midterms and final at other times should consider a different course.

Your flexibility will not go unrewarded. Students missing one midterm will have the weights on the remaining midterm adjusted to 40% and the final to 60%. (However, students missing two midterms or the final should not expect to pass the course.)

Any form of cheating on an exam will result in a grade of zero and the student being reported to the Office of Student Conduct.

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**Reading List**

**January 20: Introductory Meeting**

January 14, 2009


**January 22: Modern Economic Growth**


**January 27: Globalization at the Beginning and End of the Century**


**January 29: No meeting**

**February 3: International Capital Markets**


**February 5: The International Monetary Architecture**


**February 10: The End of the First Age of Globalization**

Charles Feinstein, Peter Temin and Gianni Toniolo, *The European Economy Between the Wars* (Oxford 1997), chapters 2, 3 and 5, pp. 18-53 and 84-102. On reserve at Moffitt.

February 12: Onset of the Great Depression


February 17: Recovery from the Great Depression


February 19: Unemployment and Depression


February 24: Reconstructing the World Economy


February 26: Europe’s Golden Age

March 3: The Japanese Miracle


March 5: The Asian Miracle


March 10: Rise and Fall of Bretton Woods


March 13: European Integration


Barry Eichengreen, *Globalizing Capital*, chapter 5 and chapter 6, pp. 219-225 only. On reserve at Moffitt.


March 17: Decline and Fall of the Eastern Bloc


March 19: First Mid-Term Exam
March 31: The Transition from Plan to Market


April 2: German Economic and Monetary Unification


April 7: Emerging Market Crises of the 1990s

Barry Eichengreen, Globalizing Capital, Chapter 6, pp. 185-210. On reserve at Moffitt.


April 9: China


April 14: India


April 16: Second Midterm
April 21: Africa

April 23: Latin America

April 28: The Arab Economies

April 30: Problems of the Japanese Economy
May 5: Prospects for Europe


May 7: Review of the Semester’s Themes